

## COVID-19 – Will It Reset Indian Real Estate?

### SIGNIFICANT DROP IN DEMAND & SUPPLY ACROSS RESIDENTIAL, RETAIL & COMMERCIAL REAL ESTATE

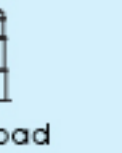
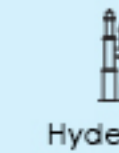
The Coronavirus outbreak has disrupted industries, trade, and business cycles, thus significantly halting global economic activity. The Indian real estate sector, which was already struggling to re-emerge from the past turbulence of structural changes, policy reforms, and the liquidity crisis, is now set to witness another major fallout. As evident from the lockdown, project sites are shut, site visits have stopped, and construction activity has come to a grinding halt, eventually impacting housing sales. **Not only residential, but COVID-19 has broken the growth momentum for commercial as well as retail real estate who are also facing a huge slowdown.** Besides demand-supply decline in 2020, significant new trends will emerge across segments of Indian real estate. Read ANAROCK's latest report to get a complete analysis of the sector and the changing trends.

DOWNLOAD  
REPORT



## Residential Market Insights

The COVID-19 pandemic had a major impact on the Indian housing sector in March 2020. Residential new launches supply across the top seven cities saw a 62% drop as compared to the preceding month. Additionally, there has been a 75% annual decline in the supply of residential new launches in the current month, as compared to March 2019.



**Highest new launches witnessed in the mid-segment category**

- 34% INR 45 lakhs (Affordable category)
- 54% between INR 45 lakhs and INR 90 lakhs
- 12% between INR 90 lakhs and INR 1.5 cr.
- Nil above INR 1.5 cr.

Source: ANAROCK Research

## In The News



### Coronavirus lockdown: Commercial real estate deals may make comeback around Q4 2020

"While the quantum cannot be ascertained as of now, there will be a sizable section of deals that will either be put on hold or will see delayed action. It will also depend on the time it takes for India to be COVID-19 free and how India approaches that," says **Shobhit Agarwal, MD & CEO - ANAROCK Capital.**



### Housing companies rely on technology to hook customers after lockdown hits sales

"Housing sales have been hit badly after the lockdown. But fortunately it has not become zero as we were apprehending. In the first week of the lockdown, we have been able to achieve 10 per cent of our normal sales with the help of digital technologies like virtual reality," said **Anuj Puri, Chairman, ANAROCK Group.**



### Troubled Times Equal Opportunity For NRI Investors

**Shajai Jacob, CEO - GCC, ANAROCK Property Consultants** writes Real estate is clearly a superior option for NRI investors. With the sector-wide turbulence caused by the COVID-19 pandemic and the oil price war pushing oil prices to as low as 32\$ per barrel, gold prices peaked and then reduced in the past few weeks. After opening March at INR 4274 per gram, gold prices jumped more than 6% to Rs 4536 per gram and are now once again on a downward trajectory. Only early investors could book profits in this asset class.

READ MORE



READ MORE



READ MORE

