

Tourism Sector

Key Stats	Jan 2020	M-o-M (%)	Y-o-Y (%)
Foreign Tourist Arrivals (FTA)	1.12 Mn	-8.77	1.34
Foreign Exchange Earnings (FEE)	₹202 Bn	-10.32	12.19
Air Traffic (Domestic)	24.83 Mn	-1.82	1.5
(International)	6.49 Mn	-1.07	0.2

Hotel Sector

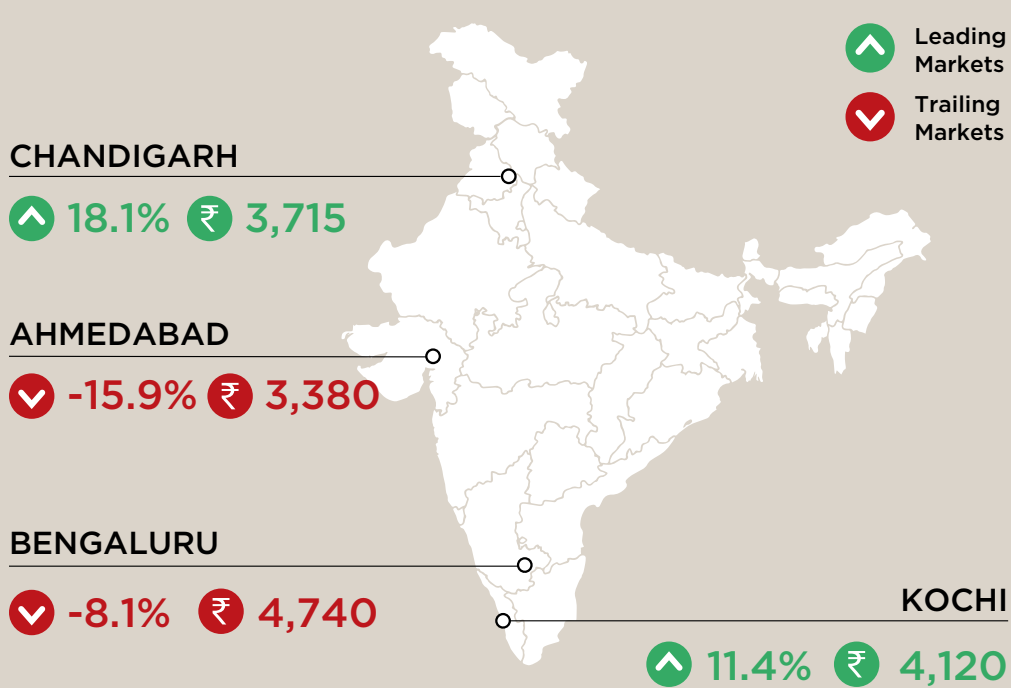
Key Stats (Top 13 Markets in India)	Jan 2020	M-o-M (%)	Y-o-Y (%)
ADR	₹6,560	-2.09	0.83
Occupancy	70.5%	-0.15	0.50
RevPAR	₹4,620	-2.23	1.34

Key Highlights

- The Union Budget 2020 has proposed an allocation of ₹2,500 Cr** for the promotion of the tourism sector in conjunction with an allocation of ₹3,150 Cr for the Ministry of Culture in FY21.
- Investments in infrastructure development to increase.** Government plans to develop 100 new airports till 2024 besides strengthening the rail network to iconic destinations.
- Hotel performance in India was muted in January 2020 due to the protests related to CAA and NRC.** Chandigarh has witnessed double-digit RevPAR growth primarily due to increased demand from MICE.
- Corona Virus broke out in China towards the latter part of January 2020.** As we go to press, we understand that it is a pandemic, the true impact of which will only be known in the months ahead, especially February & March.

Leading & Trailing Markets

RevPAR (Y-o-Y)



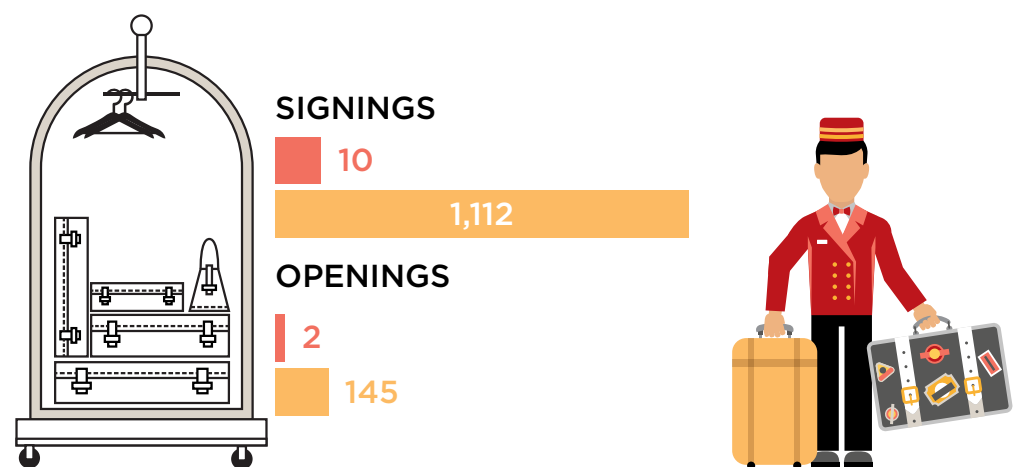
January 2020 data

Source: Ministry of Tourism, Airports Authority of India, STR & HVS Research

Branded Hotels

Openings & Signings in Jan 2020*

By Keys By Properties



* Data reported by Hotel Operators as of 26 February 2020 for the month of January 2020

Source: HVS Research

Share Price Movement*

Company	Market Cap (₹)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	16,453.39	140.35	164.10	121.15
EIH	7,536.14	135.20	214.95	130.80
Chalet Hotels	6,741.18	329.65	395.00	271.00
Lemon Tree Hotels	4,230.60	53.75	90.90	48.00
Mahindra Holidays & Resorts	2,906.13	219.70	256.00	194.05

* Data as on 26 February 2020
Company names have been abbreviated

Source: BSE

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- FEB 17 Corona virus and its impact on Indian hospitality sector
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Industry News

- Blackstone gets NCLT nod to acquire Trident Hotel for ₹ 585 Cr
- Barbeque Nation to raise ₹ 1,000 to ₹ 1,200 Cr through IPO
- Haryana revises excise policy; bars in Gurugram and Faridabad to stay open till 3:00 am

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