Hotels & Hospitality Overview INDIA

OCT 2022

HVS | ANAROCK

PRESENTS

HOSPITALITY OVERVIEW PRESENTATION & EXCHANGE (HOPE)

HVS ANAROCK SHOWCASE HOSPITALITY & TRAVEL AWARDS GALA (HASHTAG)

SAVE THE DATE

GOA INDIA

2nd & 3rd March 2023

TAJ RESORT & CONVENTION CENTRE

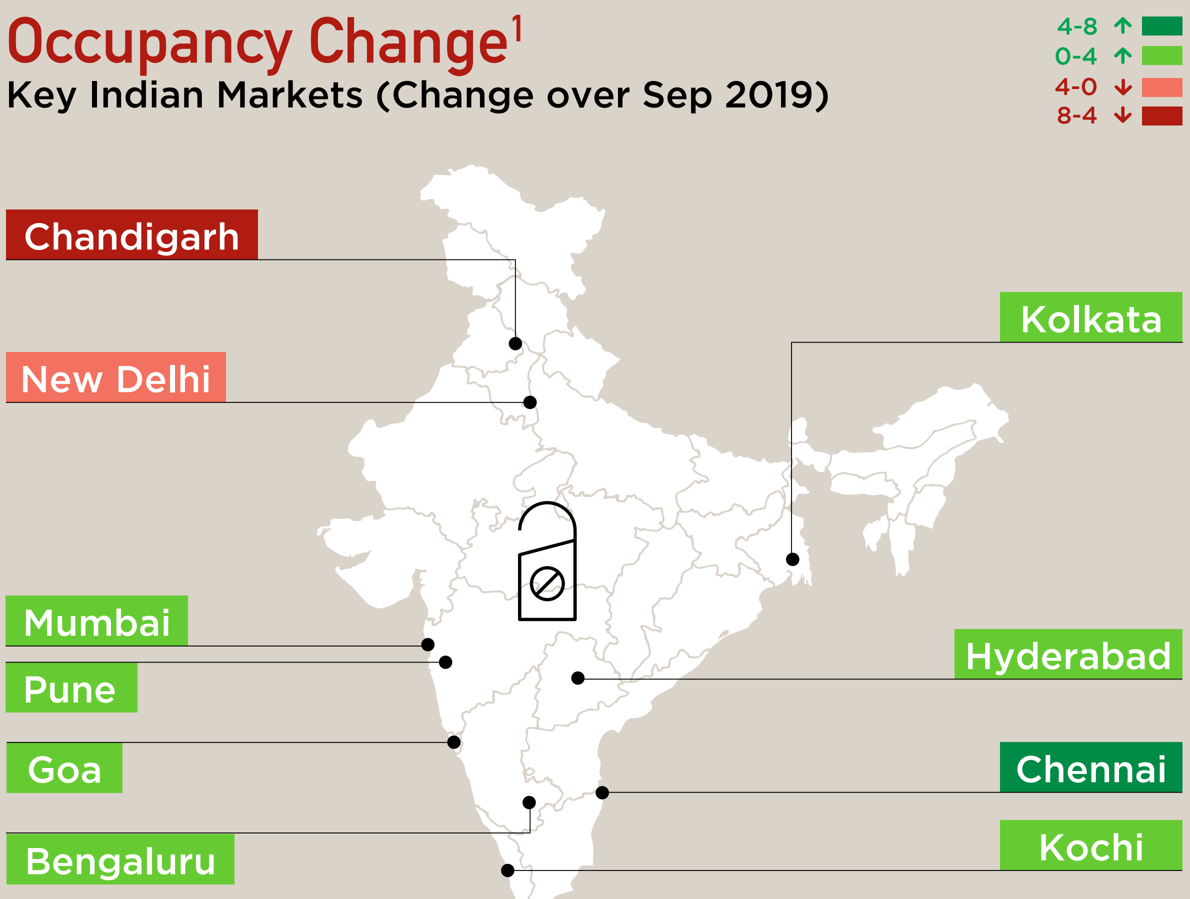
Hotels Sector

Key Stats (India Average)

	Sep 2022	Change over (Pre-COVID) Sep 2019	Change over (Post COVID-19) Sep 2021	Aug 2022
ADR	₹5,900 - ₹6,100	↑ 7-9%	↑ 43-45%	↑ 1-3%
Occupancy	62% - 64%	↓ 1-3 pp	↑ 12-14 pp	↑ 2-4 pp
RevPAR	₹3,658 - ₹3,904	↑ 4-6%	↑ 81-83%	↑ 6-8%

Occupancy Change[1]

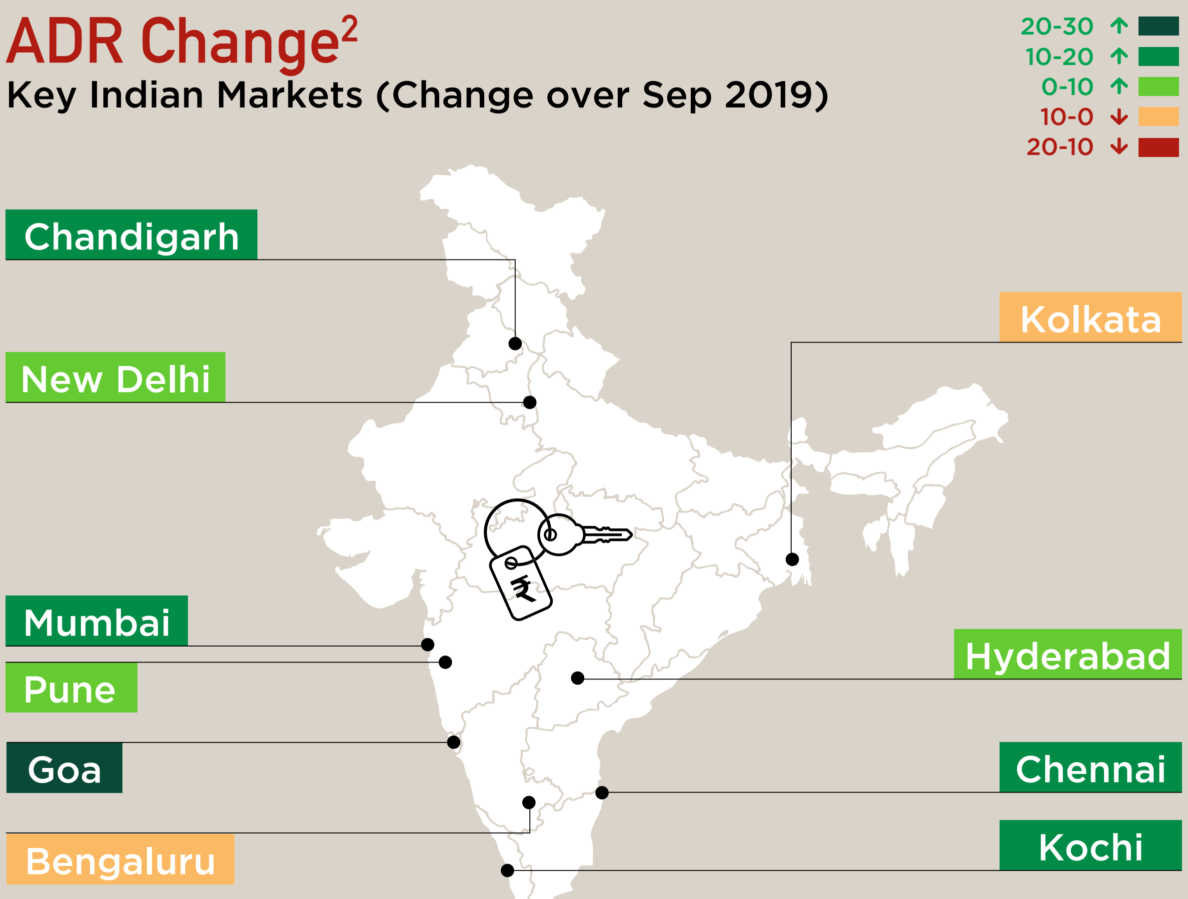
Key Indian Markets (Change over Sep 2019)



[1] Occupancy change in percentage points (pp)

ADR Change[2]

Key Indian Markets (Change over Sep 2019)

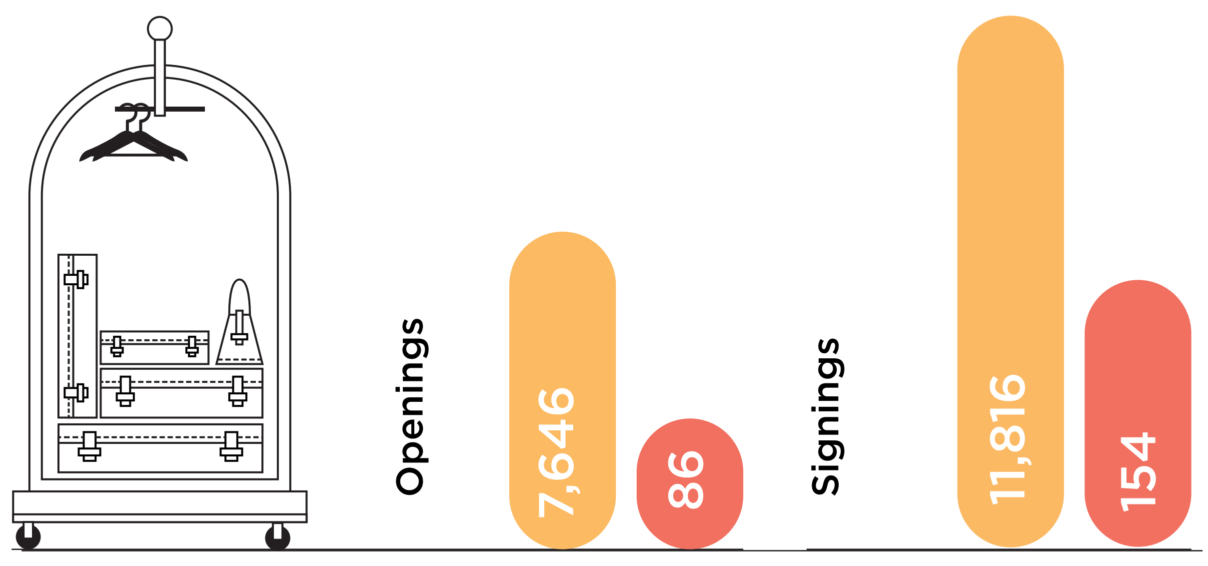


[2] ADR change in percentage (%)

Source: HVS Research

Branded Hotels[3]

(YTD September 2022)



[3] Data collated by HVS from 20 hotel operators and media reports as of 21st Oct 2022
Year-to-Date (YTD)

Key Highlights

(September 2022)

1. **Domestic air traffic in India increased by over 2% in September 2022** compared to the previous month.
2. **The Indian hotel industry's performance bounced back in September 2022,** following a seasonal dip in August 2022.
3. **Corporate travel, relocation business, and small meetings, as well as staycation and visiting friends and relatives (VFR) segment,** which has increased in recent months, were the main demand drivers.
4. **The strong recovery in demand is driving consistent increases in average room rates,** which along with RevPAR continue to be higher than their pre-pandemic levels for the month.
5. **Mumbai and New Delhi remain the top markets** with occupancy rate crossing 75% in September 2022.

Source: HVS Research

HVS Monday Musings

Weekly Stories & Trends

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- 31 Oct — The Road to Net-zero in the Indian Hotel Industry — READ MORE >

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- 11 Oct — **The Economic Times** — Hospitality sector expects occupancies to see a big jump — READ MORE >
- 18 Oct — **Travel And Tour World** — Destination Wedding Boom: Indian hospitality allures industry — READ MORE >

HVS Research

Latest Publication

WHAT TO EXPECT: 01 TRAVEL & TOURISM (T&T) SECTOR 2021 · 02 INDIAN HOTEL SECTOR REVIEW 2021 · 03 OUTLOOK 2022

- 30 Mar — India Hospitality Industry Overview 2021 — DOWNLOAD NOW

Share Price Movement[4]

Company[5]	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)	YTD Change in Share price (%)
IHCL	47,839.06	331.75	346.7	171.1	83.7%
EIH	12,241.50	186.15	205.4	116.0	49.5%
Chalet Hotels	7,552.09	354.9	377.1	210.9	64.2%
Lemon Tree Hotels	6,951.96	86.75	90.0	42.1	86.2%
Mahindra Holidays & Resorts	5,500.48	280.35	313.5	185.5	49.0%

[4] Share movements data as on 3rd Oct 2022
[5] Company names have been abbreviated

Source: BSE

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