

Hotels Sector

Key Stats (India Average)

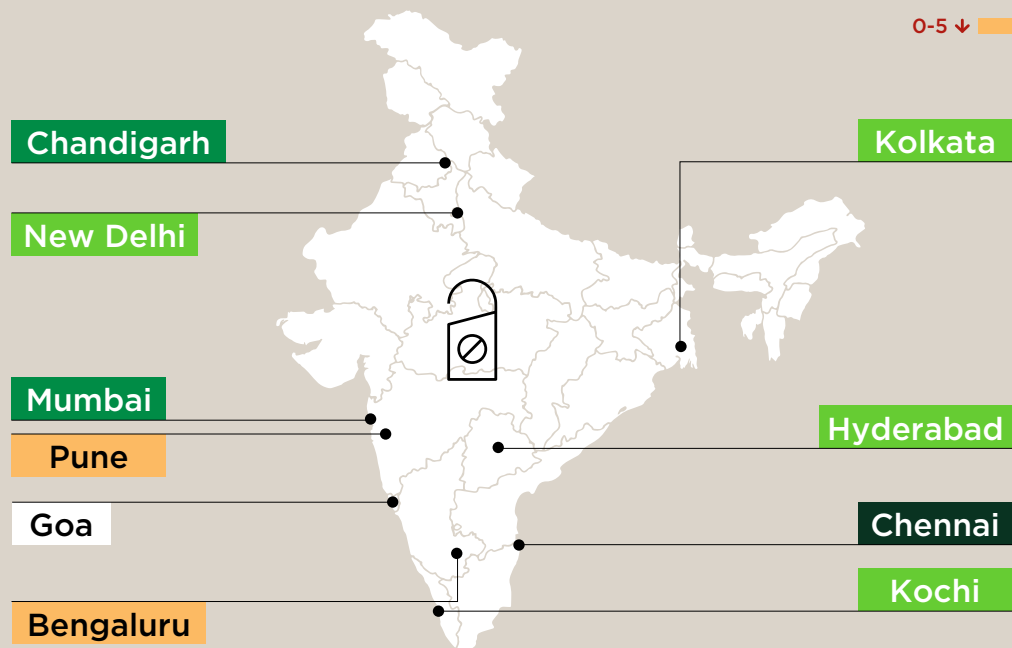
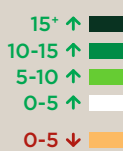


	May 2021	M-o-M	Y-o-Y
ADR	₹3,100 - ₹3,300	↓ 16-18%	↓ 2-4%
Occupancy	18% - 20%	↓ 11-13pp ¹	↑ 3-5pp
RevPAR	₹550 - ₹660	↓ 49-51%	↑ 22-24%

	May 2021	Apr 2021	Mar 2021	Feb 2021
ADR	↓ 2-4%	↓ 4-6%	↓ 22-24%	↓ 30-32%
Occupancy	↑ 3-5pp	↑ 18-20pp	↑ 17-19pp	↓ 16-18pp
RevPAR	↑ 22-24%	↑ 149-151%	↑ 21-23%	↓ 47-49%

Occupancy Change¹

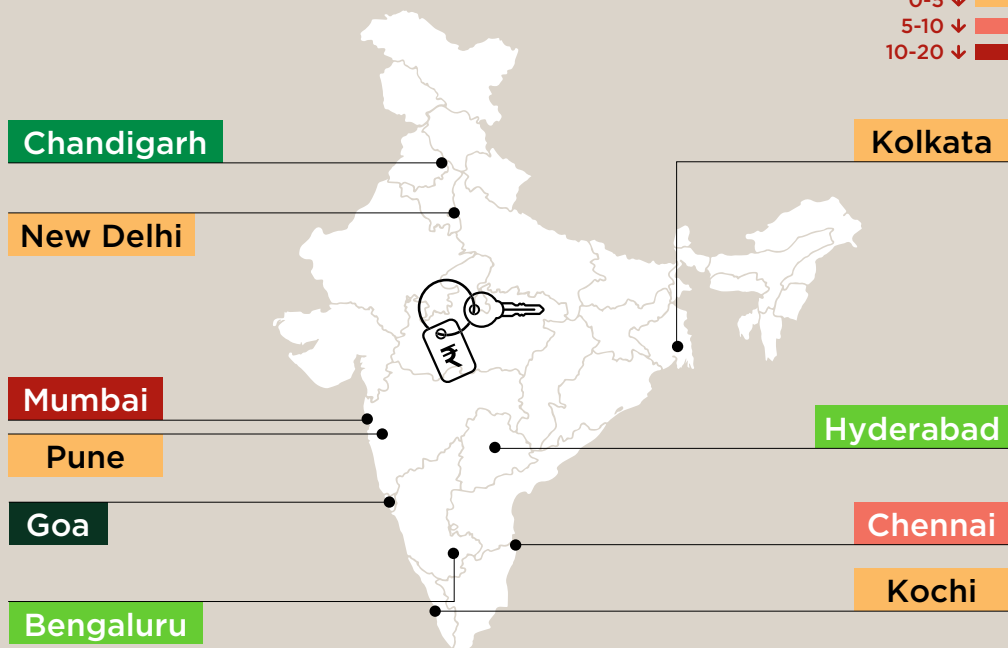
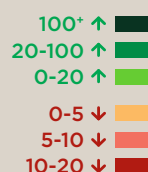
Key Indian Markets Y-o-Y (May 2021)



¹ Occupancy change in percentage points (pp)

ADR Change²

Key Indian Markets Y-o-Y (May 2021)



² ADR change in percentage

Source: HVS Research

Branded Hotels³

(Jan-May 2021)



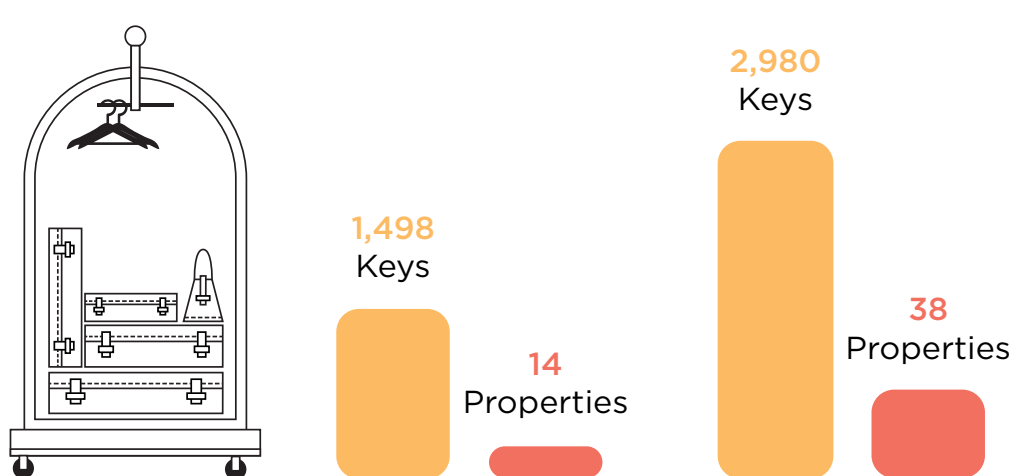
By Keys



By Properties

Openings

Signings



³ Data collated by HVS from 19 hotel operators and media reports as of 25th June 2021

Source: HVS Research

Key Highlights

- Domestic air traffic dropped by 63% in May 2021 in the aftermath of the second wave of the pandemic in India.
- Hotel occupancy in most cities witnessed a m-o-m decline as leisure and business travel was limited due to the restrictions and lockdowns in various states.
- Mumbai, Ahmedabad and Chennai observed the highest occupancy in the country (31-35%) during the month.
- Hotels have been focusing on alternative customer segments to survive these difficult times, with some tying-up with hospitals to provide isolation & quarantine facilities, which has impacted the average rates in the market.

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Share Price Movement⁴

Company ⁵	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	16,167.9	139.3	144.2	76.1
EIH	6,857.1	109.5	114.4	58.3
Chalet Hotels	3,538.7	176.6	215.2	110.0
Lemon Tree Hotels	3,287.8	41.8	49.4	18.7
Mahindra Holidays & Resorts	3,365.5	259.8	279.8	151.7

⁴ Share movements data as on 1st June 2021

⁵ Company names have been abbreviated

Source: BSE

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