

### Hotel Sector

Key Stats (India Average)	May 2020	M-o-M (%)	Y-o-Y (%)
<div> <div>₹</div> <div>ADR</div> </div>	₹3,353	-18.5	-37.5
<div> <div>Occupancy</div> </div>	14.3%	22.2	-76.7
<div> <div>₹</div> <div>RevPAR</div> </div>	₹481	-0.2	-85.4

### Occupancy Decline<sup>1</sup>

India & Other Key Asian Markets	
Singapore	-8.9%
China	-36.2%
Malaysia	-63.4%
India	-76.7%
Thailand	-79.0%

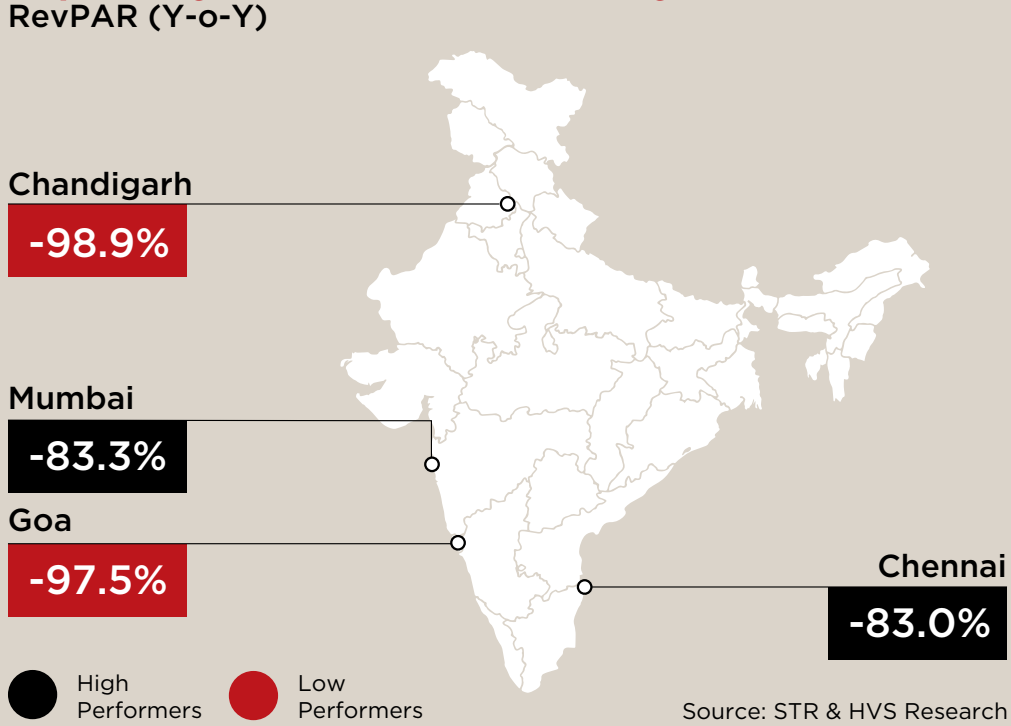
<sup>1</sup> Occupancy % change May 2020 vs May 2019

### Key Highlights

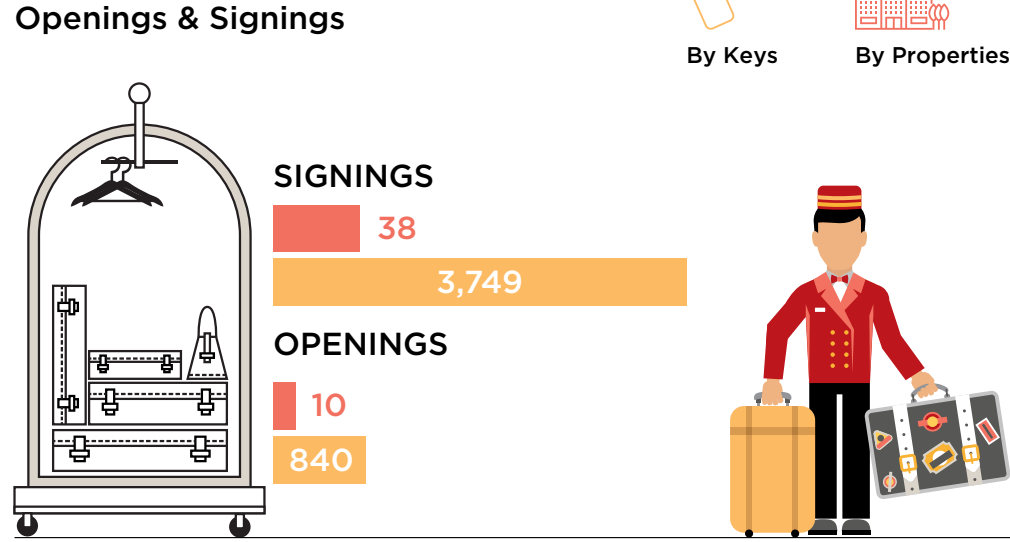
- Domestic flights** in India resumed operations on 25<sup>th</sup> May 2020.
- The GoI, as a part of its calibrated exit from the lockdown has permitted hotels and restaurants to reopen. The state governments have been given the full authority to issue their own independent guidelines & SOPs for the reopening.
- Even though hotels have reopened, demand is low, which continues to negatively impact the sector.
- The GoI, like its global counterparts, is contemplating air travel bubbles with several countries including the US, Germany, and France, etc.

May 2020 data

### Top 2 High & Low Performing Markets



### Branded Hotels<sup>2</sup>



<sup>2</sup> YTD May CY20; No signings in May 2020 as reported by Operators to HVS ANAROCK

### Share Price Movement<sup>3</sup>

Company	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	10,078.9	75.5	164.1	62.1
EIH	4,058.1	66.4	195.0	54.7
Chalet Hotels	2,476.7	100.7	395.0	99.0
Lemon Tree Hotels	1,489.4	17.9	76.5	13.8
Mahindra Holidays & Resorts	2,307.8	167.8	252.4	122.0

<sup>3</sup> Data as on 1<sup>st</sup> June 2020  
Company names have been abbreviated

Source: BSE

### HVS Monday Musings

- (Weekly Stories & Trends)
- JUN 01** Indian Hotels Sector – It is time to evaluate alternate lease revenue streams
- JUN 08** Unlocking Hotels – The complexity of managing daily influx of goods
- JUN 15** New and diverse avenues for growth for Hospitality professionals
- JUN 22** Global Travel & Tourism sector is showing early signs of recovery
- [READ MORE >](#)

### Recent Publications

[READ MORE >](#)

[READ MORE >](#)

[READ MORE >](#)

### What We Offer

- CONSULTING & VALUATION
- TRANSACTION ADVISORY
- ASSET MANAGEMENT
- EXECUTIVE SEARCH

To know more, connect with us

**Mandeep S. Lamba**  
President (South Asia)  
mlamba@hvs.com  
**+91 98113 06161**

**Ajay Mehtani**  
Sr. VP (South Asia)  
amehtani@hvs.com  
**+91 98110 54921**

**Akash Datta**  
Sr. VP (South Asia)  
adatta@hvs.com  
**+91 98995 17404**